

# Condensed Consolidated Income Statement

For the six months ended 30 June 2002

	NOTES	Six months ended	
		30.6.2002 (unaudited) HK\$'000	30.6.2001 (unaudited) HK\$'000
Turnover	3	621,307	692,500
Property expenses		(115,641)	(99,612)
Cost of property sales		(50)	—
Gross profit		505,616	592,888
Other revenue		12,153	9,597
Release of negative goodwill arising on acquisition of additional interest in a subsidiary		30	—
Administrative expenses		(31,577)	(40,401)
Profit from operations	4	486,222	562,084
Finance costs	5	(119,773)	(177,680)
Share of results of associates		(6)	(107)
Profit before taxation		366,443	384,297
Taxation	6	(44,715)	(44,026)
Profit after taxation		321,728	340,271
Minority interests		(27,557)	(33,844)
Net profit for the period		294,171	306,427
Dividends	7	103,355	102,988
Earnings per share	8		
Basic		HK28.52¢	HK29.73¢
Diluted		HK28.52¢	HK29.71¢