

CONDENSED CONSOLIDATED BALANCE SHEET

(Prepared in accordance with Hong Kong accounting standards)

		As at 30 June 2002	As at 31 December 2001
	<i>Notes</i>	Unaudited	Audited
		<i>RMB'000</i>	<i>RMB'000</i>
NON-CURRENT ASSETS			
Fixed assets		750,843	801,858
Construction in progress		69,388	59,032
Interest in a jointly-controlled entity		31,075	29,388
Interests in associates		14,184	—
Long term investments		91,851	91,608
		<u>957,341</u>	<u>981,886</u>
CURRENT ASSETS			
Inventories		573,198	559,455
Trade and bills receivables	8	381,751	423,589
Other receivables		412,560	128,031
Short term investments		83,322	82,264
Pledged deposits		88,697	23,302
Cash and cash equivalents		735,540	890,052
		<u>2,275,068</u>	<u>2,106,693</u>
CURRENT LIABILITIES			
Trade and bills payables	9	382,049	373,254
Tax payable		4,346	2,533
Other payables and accruals		389,656	280,119
Interest-bearing bank and other loans		305,100	257,060
		<u>1,081,151</u>	<u>912,966</u>
NET CURRENT ASSETS		<u>1,193,917</u>	<u>1,193,727</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,151,258	2,175,613
NON-CURRENT LIABILITIES			
Deferred tax		—	1,234
MINORITY INTERESTS		67,010	66,047
		<u>2,084,248</u>	<u>2,108,332</u>



CONDENSED CONSOLIDATED BALANCE SHEET *(continued)*

(Prepared in accordance with Hong Kong accounting standards)

	As at 30 June 2002 Unaudited RMB'000	As at 31 December 2001 Audited RMB'000
CAPITAL AND RESERVES		
Issued capital	785,000	785,000
Reserves	<u>1,299,248</u>	<u>1,323,332</u>
	<u><u>2,084,248</u></u>	<u><u>2,108,332</u></u>