

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

(Prepared in accordance with Hong Kong accounting standards)

	For the six months ended 30 June	
	2002 Unaudited RMB'000	2001 Unaudited RMB'000
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	129,034	(22,192)
INVESTING ACTIVITIES	<u>(208,170)</u>	<u>(61,055)</u>
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES	(79,136)	(83,247)
FINANCING ACTIVITIES	<u>37,423</u>	<u>(7,159)</u>
DECREASE IN CASH AND CASH EQUIVALENTS	(41,713)	(90,406)
Cash and cash equivalents at beginning of period	<u>318,401</u>	<u>427,909</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u><u>276,688</u></u>	<u><u>337,503</u></u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	185,611	328,294
Non-pledged time deposits with original maturity of less than three months when acquired	<u>91,077</u>	<u>9,209</u>
	<u><u>276,688</u></u>	<u><u>337,503</u></u>