SHARE HELD BY SUBSTANTIAL SHAREHOLDERS

As at 30 June 2002, the register of shareholders maintained pursuant to Section 16(1) of the Securities (Disclosure of Interests) Ordinance (Chapter 396 of the Laws of Hong Kong) ("SDI Ordinance") shows that the following shareholders with interests representing 10% or more of the Company's issued share capital:

Name of Shareholder	Class of shares	Number of shares	Percentage of total share capital (%)
China First Tractor Group Company Limited The HKSCC Nominees Limited	State-owned legal person shares H shares	450,000,000 329,167,999	57.32 41.93

The HKSCC Nominees Limited confirmed that as at 30 June 2002, Hongkong & Shanghai Banking Corporation Ltd. and Bank of China (Hong Kong) Limited held 35,648,000 H shares and 42,196,000 H shares of the Company, respectively, accounting for 10.64% and 12.6% of the issued H shares of Company, respectively.

Save as disclosed herein, the Board is not aware of any persons directly or indirectly interested in 10% or more in the shares of the Company as recorded in the register required to be kept under section 16(1) of the SDI Ordinance.