

## CONDENSED CONSOLIDATED INCOME STATEMENT (Unaudited)

FOR THE SIX MONTHS ENDED JUNE 30, 2002

(Amounts expressed in thousands of Renminbi, except per share data)

	Note	Six months ended June 30 2002	2001
<b>Revenues:</b>			
Electronic travel distribution		257,336	227,091
Airport passenger processing		114,111	87,759
Data network		82,433	62,052
Equipment sales and others		20,876	26,238
Total revenues		474,756	403,140
Business taxes and other surcharges		(15,415)	(13,700)
Net revenues		459,341	389,440
<b>Operating expenses:</b>			
Depreciation and amortisation		(68,265)	(45,411)
Network usage		(27,526)	(25,326)
Personnel		(46,093)	(27,739)
Operating lease rentals		(18,522)	(20,317)
Technical support services		(5,423)	(15,475)
Cost of equipment sold		(3,052)	(5,330)
Repairs and maintenance		(8,571)	(13,024)
Commission and promotion expenses		(26,333)	(16,995)
Other operating expenses		(51,565)	(25,681)
Total operating expenses		(255,350)	(195,298)
Operating profit		203,991	194,142
Financial income, net		25,485	17,953
Share of results of associated companies		3,998	2,251
Other income (expenses), net		2,062	(1,891)
Profit before taxation	2	235,536	212,455
Taxation	3	(1,191)	(2,129)
Income before minority interests		234,345	210,326
Minority interests		3,187	(1,433)
Net profit		237,532	208,893
Earnings per share, basic and diluted (RMB)	4	0.27	0.25
Weighted average number of shares outstanding (thousand)		888,158	823,060