

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY (Unaudited)

FOR THE SIX MONTHS ENDED JUNE 30, 2002

(Amounts expressed in thousands of Renminbi)

	For the six months ended June 30, 2002				
	Paid in capital	Capital surplus	Surplus reserves	Retained earnings	Total
Balance as at January 1, 2002	888,158	1,114,808	100,058	333,045	2,436,069
Profit for the period	—	—	—	237,532	237,532
Dividend for 2001	—	—	—	(163,420)	(163,420)
Transfer to discretionary surplus reserves	—	—	72,883	(72,883)	—
Balance as at June 30, 2002	<u>888,158</u>	<u>1,114,808</u>	<u>172,941</u>	<u>334,274</u>	<u>2,510,181</u>

	For the six months ended June 30, 2001				
	Paid in capital	Capital surplus	Surplus reserves	Retained earnings	Total
Balance as at January 1, 2001	577,304	167,506	25,202	—	770,012
Profit for the period	—	—	—	208,893	208,893
Transfer to statutory reserves	—	—	27,832	(27,832)	—
Proceeds from initial public offering	310,854	947,302	—	—	1,258,156
Balance as at June 30, 2001	<u>888,158</u>	<u>1,114,808</u>	<u>53,034</u>	<u>181,061</u>	<u>2,237,061</u>