

Substantial Shareholders

As at June 30, 2002, in accordance with the register maintained under Section 16(1) of the Securities (Disclosure of Interests) Ordinance (Chapter 396 of the Laws of Hong Kong) (the “SDI Ordinance”), the following substantial shareholders held a interest of 10 per cent. or more in their respective class of share capital of the Company:

Name of shareholder	Class	No. of shares held	Percentage of	Percentage of
			respective class of share capital (per cent.)	total share capital (per cent.)
HKSCC Nominees Limited	H shares	310,699,000	99.9	35.0
CACI	Domestic	198,496,500	34.4	22.3
Southern Airlines (Group) Co.	Domestic	83,187,000	14.4	9.4
Eastern Air Group Co.	Domestic	68,685,500	11.9	7.7
Air China	Domestic	58,123,000	10.1	6.5

Save as disclosed herein, in accordance with the register maintained under Section 16(1) of the SDI Ordinance, there are no other shareholders holding an interest of 10 per cent. or more in their respective class of share capital of the Company as at June 30, 2002.