



DIRECTORS' INTERESTS IN EQUITY OR DEBT SECURITIES

At 30 June 2002, the interests of the Directors in the shares, warrants and options of the Company, as recorded in the register maintained by the Company under Section 29 of the Securities (Disclosure of Interests) Ordinance or as notified to the Company were as follows:

(a) Ordinary share of HK\$0.10 each of the Company

Name of Directors	Number of shares	Nature of interest	Percentage of interest
Mr. Sze Man Bok	220,286,000	Personal interest	22.1324%
Mr. Hui Chi Lin	200,000,000	Personal interest	20.0942%
	6,630,224*	Family interest	0.6661%
Mr. Yeung Wing Chun	41,250,000	Personal interest	4.1444%
	45,619*	Family interest	0.0046%
Mr. Hung Ching Shan	9,120,000	Personal interest	0.9163%
Mr. Zhang Shi Pao	14,644,027*	Personal interest	1.4713%
Mr. Xu Da Zuo	20,270,135*	Personal interest	2.0366%
Mr. Xu Chun Man	19,783,445*	Personal interest	1.9877%

* These interests were held by Hengan International Investments Limited, a nominee company holding shares of the Company on behalf of certain directors and senior management of the Group and their family members.

(b) Share options

Under the Share Option Scheme approved by the shareholders of the Company on 10 November 1998, the Directors may, at their discretion, within a period of ten years from 10 November 1998, make offers to Executive Directors or employees of the Group to take up options to subscribe for shares of the Company, subject to the terms and conditions stipulated therein. No options had been granted since the adoption of the scheme.

Apart from the above, at no time during the year was the Company or any of its subsidiaries a party to any arrangement to enable the Directors of the Company to acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate.