

# CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 30th June, 2002

		<b>1.1.2002 to 30.6.2002 (Unaudited) RMB' 000</b>	<b>1.1.2001 to 30.6.2001 (Unaudited) RMB' 000</b>
	<i>Notes</i>		
Turnover		1,475,696	1,697,918
Cost of sales		<u>(1,235,327)</u>	<u>(1,366,109)</u>
Gross profit		240,369	331,809
Other revenue		27,188	32,898
Distribution costs		(98,591)	(41,569)
Administrative expenses		<u>(44,455)</u>	<u>(50,653)</u>
Profit from operations	3	124,511	272,485
Finance costs	4	<u>(54,986)</u>	<u>(71,093)</u>
Profit before taxation		69,525	201,392
Taxation	5	<u>(10,492)</u>	<u>(30,412)</u>
Profit before minority interests		59,033	170,980
Minority interests		<u>384</u>	<u>670</u>
Net profit for the period		<u><u>59,417</u></u>	<u><u>171,650</u></u>
Earnings per share	7		
— Basic		<u><u>RMB0.0245</u></u>	<u><u>RMB0.0857</u></u>
— Diluted		<u><u>RMB0.0244</u></u>	<u><u>RMB0.0755</u></u>