

# CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30th June, 2002

	Share capital <i>RMB'000</i>	Share premium <i>RMB'000</i>	Capital reserve <i>RMB'000</i>	Statutory surplus reserve fund, statutory public welfare fund and discretionary surplus reserve fund <i>RMB'000</i>	Accumulated profits <i>RMB'000</i>	Dividend reserve <i>RMB'000</i>	Total <i>RMB'000</i>
At 1st January, 2001	2,002,403	595,304	572,239	568,528	1,082,230	200,240	5,020,944
Issue of H Shares upon conversion of Convertible Bonds	5,142	—	—	—	—	—	5,142
Premium arising on conversion of Convertible Bonds into new H Shares and the related bond interest capitalised	—	19,614	—	—	—	—	19,614
Net profit for the period	—	—	—	—	171,650	—	171,650
2000 final dividend paid	—	—	—	—	—	(200,240)	(200,240)
At 30th June, 2001	<u>2,007,545</u>	<u>614,918</u>	<u>572,239</u>	<u>568,528</u>	<u>1,253,880</u>	<u>—</u>	<u>5,017,110</u>
At 1st January, 2002	2,027,064	692,553	572,239	621,901	1,167,362	124,113	5,205,232
Issue of H Shares upon conversion of Convertible Bonds	231,588	—	—	—	—	—	231,588
Premium arising on conversion of Convertible Bonds into new H Shares	—	548,891	—	—	—	—	548,891
Issue of Domestic Shares upon exercise of Qingling Group Share Option	223,616	—	—	—	—	—	223,616
Premium arising on issuance of Domestic Shares upon exercise of Qingling Group Share Option	—	523,461	—	—	—	—	523,461
Net profit for the period	—	—	—	—	59,417	—	59,417
2001 final dividend paid	—	—	—	—	—	(124,113)	(124,113)
At 30th June, 2002	<u>2,482,268</u>	<u>1,764,905</u>	<u>572,239</u>	<u>621,901</u>	<u>1,226,779</u>	<u>—</u>	<u>6,668,092</u>