

Value Partners China Greenchip Fund Limited

(Incorporated as an exempted company in Cayman Islands with limited liability)

CONDENSED INCOME STATEMENT

FOR THE PERIOD FROM 16TH JANUARY 2002 (DATE OF INCORPORATION)
TO 30TH JUNE 2002

		Unaudited Period from 16th January 2002 (date of incorporation) to 30th June 2002
	<i>Note</i>	<i>HK\$</i>
Income		
Dividend income		2,921,352
Interest on bank deposits		295,893
Interest on investments		295,399
		<u>3,512,644</u>
Expenses		
Performance fee	5(b)	1,772,004
Management fee	5(a)	1,103,054
Underwriting fee	5(c)	443,001
Other operating expenses		485,478
		<u>3,803,537</u>
Net loss before investment and exchange gain/loss		<u>(290,893)</u>
Realised and unrealised gain on investments		
Net change in unrealised gain on investments		1,587,025
Net realised gain on sale of investments		8,348,850
Exchange gain		17,313
		<u>9,953,188</u>
Income before tax		9,662,295
Taxation	4	<u>(1,545,967)</u>
Net income for the period		8,116,328
Dividend		<u>—</u>
Income retained for the period		<u>8,116,328</u>
Basic earnings per share (cents)	7	<u>52.80</u>

The notes on pages 9 to 13 form an integral part of these condensed financial statements.