

CONSOLIDATED BALANCE SHEET AS AT 30 JUNE 2002

(Expressed in Renminbi)

| | Note | As at 30 June 2002 (Unaudited) RMB'000 | As at 31 December 2001 (Audited) RMB'000 |
|--|------|--|--|
| Non-current assets | | | |
| Fixed assets | 8 | 432,209 | 308,369 |
| Construction in progress | 9 | 195,085 | 136,768 |
| Goodwill | 10 | (9,880) | (8,257) |
| Interest in associates | 11 | 131,900 | 56,155 |
| | | 749,314 | 493,035 |
| Current assets | | | |
| Inventories | | 966 | 619 |
| Trade and other receivables | 12 | 76,070 | 185,239 |
| Cash and bank balances | 13 | 161,960 | 85,031 |
| | | 238,996 | 270,889 |
| Current liabilities | | | |
| Bank loans | 14 | 96,800 | 108,000 |
| Trade and other payables | 15 | 41,426 | 24,007 |
| Taxation | | 7,358 | — |
| | | 145,584 | 132,007 |
| Net current assets | | 93,412 | 138,882 |
| Total assets less current liabilities | | 842,726 | 631,917 |
| Non-current liabilities | | | |
| Bank loans | 14 | 380,000 | 270,000 |
| Other loans | 16 | 13,987 | 26,671 |
| | | 393,987 | 296,671 |
| Minority interests | | 53,566 | 31,549 |
| Net assets | | 395,173 | 303,697 |
| Capital and reserves | | | |
| Share capital | 17 | 32,385 | 31,388 |
| Reserves | 18 | 362,788 | 272,309 |
| | | 395,173 | 303,697 |

The notes on pages 5 to 18 form part of this interim financial report.

