

IV. PARTICULARS OF DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

(1) SHARES HELD BY THE DIRECTORS, SUPERVISORS AND MEMBERS OF SENIOR MANAGEMENT

During the reporting period, there was no change in the shares held by the Directors, Supervisors and members of senior management.

(2) CHANGES IN THE EMPLOYMENT OF DIRECTORS, SUPERVISORS AND MEMBERS OF SENIOR MANAGEMENT DURING THE REPORTING PERIOD.

1. On 28 January 2002, the 7th session of the third Board of Directors' meeting approved that Mr. Xiang Yongchun ceased to be a Director and the Chairman of the Company and considered and approved that owing to job changes and personal applications, Mr. Zhou Baoyi and Mr. Huang Ping resigned from their positions of Directors. It was also agreed that Mr. Lu Minglin resigned from his position of Director due to senility. In accordance with the Articles of Association, it was agreed that Messrs Zhang Diaojun, Shi Yanping, Qu Lin, Tang Xiaojiang and Li Pixue were additional candidates for Directors and the resignations of Mr. Huang Ping from his position of General Manager, Mr. Su Weiguo from his position of Deputy General Manager and Mr. Li Jinbiao from his position of Chief Engineer were accepted. Mr. Shi Yanping was appointed as General Manager of the Company. Mr. Qu Lin was appointed as Deputy General Manager and Mr. Li Pixue was appointed as Chief Engineer.
2. On 25 February 2002, the 3rd provisional meeting of the Company approved Mr. Li Bin's resignation from his positions of Executive Director, Deputy General Manager and Secretary of the Board of Directors due to job transfer and his application.
3. On 15 March 2002, the extraordinary general meeting of the Company approved the additional appointments of Messrs Zhang Dianjun, Shi Yanping, Qu Lin, Tang Xiaojiang and Li Pixue as Executive Directors.



4. On 15 March 2002, the 8th session of the third board of Directors' meeting approved Mr. Shi Yanping as the chairman and the general manager of the Company.
5. On 27 March 2002, the 9th session of the third board of Directors' meeting approved the resignation of Mr. Shi Yanping, Chairman of the Board, from the position of General Manager and the appointments of Mr. Qu Liu as General Manager and Messrs. Su Weiguo and Luo Hong as Deputy General Manager of the Company.
6. On 18 April 2002, the 10th session of the third board of Directors' meeting approved the appointment of Mr. Liu Yongshun as Deputy General Manager and the appointment of Madam Wang Guohua as Chief Accountant.
7. On 17 June 2002, the 13th session of the third board of Directors' meeting approved the appointment of Mr. Tang Xiaojiang as Deputy General Manager of the Company and the appointment of Mr. Li Jinbiao as Chief Accountant.