

Interim Report 2002

Important

The board (the “Board”) of directors of China Shipping Development Company Limited (the “Company”) confirms that there are no false representation or misleading statements contained in or material omissions from this report. The directors of the Company severally and jointly accept responsibility for the truthfulness, accuracy or completeness of the contents of this report.

The interim results of the Company for the six months ended 30 June 2002 (the “Period”) have not been audited by either the PRC statutory auditors or international auditors.

Mr. Li Kelin and Mr. Li Shaode, chairman and vice-chairman of the Company respectively, did not attend the board meeting of the Company on 19 August 2002, at which the interim report for the six months ended 30 June 2002 has been considered, as they had other official businesses to attend and appointed Mr. Wang Daxiong, a director of the Company, as their proxy to exercise the right to vote on their behalf. Mr. Shen Kangchen, an independent non-executive director of the Company, also did not attend this board meeting, as he had other official businesses to attend.

I. Particulars of the Company

Legal name of the Company:

(Chinese): 中海發展股份有限公司
(English): CHINA SHIPPING DEVELOPMENT COMPANY LIMITED

Stock exchanges where the Company’s shares are listed:

A shares: Shanghai Stock Exchange
Stock abbreviation: 中海發展
Stock code: 600026
H shares: The Stock Exchange of Hong Kong Limited (the “Stock Exchange”)
Stock code: 1138

Registered address of the Company: 168 Yuanshen Road, Shanghai, the People’s Republic of China (the “PRC”)

Business address of the Company: 700 Dong Da Ming Road, Shanghai, the PRC

Post code: 200080

Company’s website: www.cnshipping.com

Company’s e-mail address: csd@cnshipping.com

Legal representative of the Company: Mr. Li Kelin

Secretary of the Board: Mr. Ye Yumang

Contact telephone no.: (86) 021-65966865

E-mail address: yym@cnshipping.com

Securities affairs representative of the Board: Ms. Yao Qiaohong

Contact telephone no.: (86) 021-65967160

E-mail: yao_qh@cnshipping.com

Address: Secretary’s Office of the Board, Room 1601, 700 Dong Da Ming Road, Shanghai, the PRC

Fax: (86) 021-65966160

Company’s prescribed newspapers for disclosure of information:

“China Securities Journal” and “Shanghai Securities News” in the PRC, and “Wen Wei Po” and “The Standard” in Hong Kong

Website for publication of the interim results: www.sse.com.cn

Location where the Company’s 2002 interim results are available for inspection:

Secretary’s Office of the Board, Room 1601, 700 Dong Da Ming Road, Shanghai, the PRC