

CASH FLOW STATEMENT

2002年1月~6月

Appendix 1

Interim report prepared in accordance with the PRC accounting standards

Unit:RMB

ITEM	COMPANY	GROUP
1.Cash Flows from Operating Activities		
Cash received from sales of goods or rendering of services	1,840,794,287.81	1,993,193,240.27
Refund of taxes and levy	—	744,500.00
Other cash received relating to operating activities	50,448,219.77	51,029,563.87
Sub-total of cash inflows	1,891,242,507.58	2,044,967,304.14
Cash paid for goods and services	619,316,955.54	684,775,949.82
Cash paid to and on behalf of employees	279,907,489.14	283,088,934.23
Tax paid	123,284,006.63	126,071,219.54
Other cash paid relating to operating activities	67,812,922.23	69,155,044.06
Sub -total of cash outflows	1,090,321,373.54	1,163,091,147.65
Net Cash flows from operating activities	800,921,134.04	881,876,156.49
2.Cash Flows from Investing Activities		
Cash received from disposal of investments	4,495,790.00	4,495,790.00
Cash received from investment income	2,754,546.68	2,754,546.68
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	6,230,333.00	6,230,333.00
Other cash received relating to investing activities	27,929.25	27,929.25
Sub -total of cash inflows	13,508,598.93	13,508,598.93
Cash paid to acquire fixed assets, intangible assets and other long-term assets	411,587,192.03	413,959,737.03
Cash paid to acquire equity investment	8,597,150.00	8,597,150.00
Cash paid to acquire debt investment	—	—
Other cash paid relating to investing activities	—	—
Sub-total of cash outflows	420,184,342.03	422,556,887.03
Net cash flows from investing activities	-406,675,743.10	-409,048,288.10
3.Cash Flows from Financing Activities		
Proceeds from issuing shares	826,000,000.00	830,136,340.00
Proceeds from borrowings	332,700,000.00	332,700,000.00
Other proceeds relating to financing activities	24,227,437.52	24,227,437.52
Sub -total of cash inflows	1,182,927,437.52	1,187,063,777.52
Cash out for the payment of loans	1,074,839,303.15	1,074,839,303.15
Cash payments of expenses on any financing activities	—	—
Cash payments for distribution of dividends or profits	266,539,886.17	266,539,886.17
Other cash payments relating to financing activities	230,396,475.62	230,396,475.62
Sub-total of cash outflows	1,571,775,664.94	1,571,775,664.94
Net cash flows from financing activities	-388,848,227.42	-384,711,887.42

CASH FLOW STATEMENT (continue)

2002年1月~6月

Unit:RMB

ITEM	COMPANY	GROUP
4.Effect of Foreign Exchange Rate Changes on Cash		
5.Net Increase in Cash and Cash Equivalents	83,411.52	83,411.52
	5,480,575.04	88,199,392.49
Supplemental Information		
1.Reconciliation of Net profit to Cash Flows from		
Operating Activities		
Net profit	249,433,836.82	250,242,189.85
Add:minority interest	—	216,036.37
Add:provision for assets	4,256,175.67	3,591,688.42
Depreciation of fixed assets	424,187,931.93	424,299,749.24
Amortization of intangible assets	156,580.36	156,580.36
Amortization of long-term deferred expense		
Amortization of deferred expense	6,895,226.00	6,641,492.79
Increase in accruals	50,232,233.45	52,050,343.61
Losses on disposal of fixed assets, intangible assets and other long-term assets (or deduct:gains)	661,899.04	661,899.04
Losses on scrapping of fixed assets		
Financial expenses	76,577,124.91	76,577,124.91
Losses arising from investments(or deduct gains)	119,654,518.96	123,705,027.84
Deferred of tax credit(or:deduct:debit)		
Decrease in inventories (or deduct: increase)	-2,194,243.33	-2,354,517.01
Decrease in operating receivables (or deduct: increase)	-47,703,911.41	47,124,017.49
Increase in operating payables(or deduct: decrease)	-79,474,669.42	-99,273,907.48
Others	-1,761,568.94	-1,761,568.94
Net Cash flows from operating activities	800,921,134.04	881,876,156.49
2.Net Increase in Cash and Cash Equivalents		
Cash at the end of the period	420,977,223.93	530,391,905.24
Less: Cash at the beginning of the period	415,496,648.89	442,192,512.75
Plus: Cash equivalents at the end of period		
Less: Cash equivalents at the beginning of period		
Net Increase in Cash and Cash Equivalents	5,480,575.04	88,199,392.49