

CONDENSED CONSOLIDATED INCOME STATEMENT

Appendix 2

Interim report prepared in accordance with HK accounting principles generally accepted in Hong Kong

	Notes	For the six months ended 30 June	
		2002 (Unaudited) Rmb'000	2001 (Unaudited) Rmb'000
TURNOVER	2	2,031,512	1,713,880
Operating costs		(1,455,229)	(1,306,894)
Gross profit		576,283	406,986
Other revenue and gains	3	90,465	102,337
Administrative expenses		(98,889)	(90,607)
Other operating expenses		(80,790)	(54,355)
PROFIT FROM OPERATING ACTIVITIES	4	487,069	364,361
Finance costs	5	(75,551)	(92,642)
Share of profits of jointly-controlled entities		7,058	-
Share of loss of an associate		(100,101)	(48,388)
PROFIT BEFORE TAX		318,475	223,331
Tax	6	(56,037)	(45,131)
PROFIT BEFORE MINORITY INTEREST		262,438	178,200
Minority interest		(220)	-
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS		262,218	178,200
Dividend	7	-	-
EARNINGS PER SHARE	8	8.57 cents	5.99 cents

The accompanying notes form an integral part of the condensed consolidated financial statements.