

## CONDENSED CONSOLIDATED BALANCE SHEET

### Appendix 2

Interim report prepared in accordance with HK accounting principles generally accepted in Hong Kong

	Notes	<b>30 June 2002 (Unaudited) Rmb'000</b>	31 December 2001 (Audited) Rmb'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	9	7,342,188	7,360,670
Interest in jointly-controlled entities		75,111	68,069
Interest in an associate		-	100,101
Long term investment		4,000	4,000
Deferred staff expenditure		102,863	109,255
Negative goodwill		(1,881)	(1,980)
		<b>7,522,281</b>	<b>7,640,115</b>
<b>CURRENT ASSETS</b>			
Bunker oil inventories		110,545	107,564
Trade and bills receivables	10	286,420	235,842
Other receivables		472,845	602,456
Cash and cash equivalents		509,842	421,716
		<b>1,379,652</b>	<b>1,367,578</b>
<b>CURRENT LIABILITIES</b>			
Trade payables	11	188,190	239,243
Tax payable		10,222	17,107
Other payables and accruals		346,216	335,900
Current portion of interest-bearing bank and other borrowings, and finance lease payables		345,289	584,887
		<b>889,917</b>	<b>1,177,137</b>
<b>NET CURRENT ASSETS</b>			
		<b>489,735</b>	<b>190,441</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<b>8,012,016</b>	<b>7,830,556</b>
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank and other borrowings		1,548,553	2,196,912
Finance lease payables		145,954	248,962
Deferred income		21,068	27,175
		<b>1,715,575</b>	<b>2,473,049</b>
Minority interests		2,923	2,703
		<b>6,293,518</b>	<b>5,354,804</b>
<b>CAPITAL AND RESERVES</b>			
Share capital	12	3,326,000	2,976,000
Reserves		2,967,518	2,230,004
Proposed final dividend		-	148,800
		<b>6,293,518</b>	<b>5,354,804</b>

Li Kelin  
Director

Li Shaode  
Director

The accompanying notes form an integral part of the condensed consolidated financial statements.