

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

Appendix 2

Interim report prepared in accordance with HK accounting principles generally accepted in Hong Kong

	For the six months ended 30 June	
	2002 (Unaudited) Rmb'000	2001 (Unaudited) Rmb'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	867,107	690,193
TAX PAID	(62,922)	(34,033)
INVESTING ACTIVITIES	(401,590)	(602,211)
NET CASH INFLOW BEFORE FINANCING ACTIVITIES	402,595	53,949
FINANCING ACTIVITIES	(314,469)	(277,413)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	88,126	(223,464)
Cash and cash equivalents at beginning of the period	421,716	604,095
Effect of foreign exchange rate changes, net	-	-
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	509,842	380,631
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	468,442	380,631
Time deposits with original maturity of less than three months when acquired	41,400	-
	509,842	380,631

The accompanying notes form an integral part of the condensed consolidated financial statements.