

CONDENSED CONSOLIDATED BALANCE SHEET

As of June 30, 2002 and December 31, 2001

	Note	Unaudited As of June 30, 2002 RMB'000	Audited As of December 31, 2001 RMB'000
Intangible assets	12	744,137	761,216
Property, plant and equipment	12	20,977,484	20,558,151
Interest in a jointly controlled entity		17,781	17,949
Long-term investments		2,956	2,956
Deferred tax assets		21,427	43,715
Current assets			
Inventories		3,815,783	3,800,134
Accounts receivable, net	13	2,404,356	2,366,297
Due from related parties, net	14	557,427	704,507
Other current assets	15	557,607	646,664
Bank balances and cash:			
Pledged bank balances		46,984	147,171
Term deposits with initial term of over three months		60,000	75,100
Cash and cash equivalents		2,905,701	4,273,651
Total		3,012,685	4,495,922
		<u>10,347,858</u>	<u>12,013,524</u>
Current liabilities			
Accounts payable	16	1,988,515	2,126,023
Due to related parties	14	698,141	1,252,214
Other payables and accruals		3,376,960	4,103,975
Taxation payable		515,702	519,924
Current portion of long-term loans	18	1,025,179	1,324,242
Short-term loans:			
Secured		420,000	445,000
Unsecured		3,952,516	3,708,307
Total		4,372,516	4,153,307
		<u>11,977,013</u>	<u>13,479,685</u>
Net current liabilities		<u>(1,629,155)</u>	<u>(1,466,161)</u>
Total assets less current liabilities		<u>20,134,630</u>	<u>19,917,826</u>
Financed by:			
Issued capital and reserves	17	14,694,692	14,096,085
Minority interests		409,549	429,880
Non-current liabilities			
Long-term loans	18	5,030,389	5,391,861
		<u>20,134,630</u>	<u>19,917,826</u>