

SUBSTANTIAL SHAREHOLDERS

As of June 30, 2002, shareholders who held more than 10% of total share capital of the Company were as follows:

	As of June 30, 2002	
	Number of shares held (million shares)	%
Aluminum Corporation of China	4,656.3	44.4
HKSCC Nominees Limited	1,908.5	18.2
China Cinda Asset Management Corporation	<u>1,610.3</u>	<u>15.3</u>
Total	<u><u>8,175.1</u></u>	<u><u>77.9</u></u>