

DIRECTORS' INTERESTS IN EQUITY OR DEBT SECURITIES

(i) Shares

As at June 30, 2002, the interests of the directors in shares of the Company and its associated corporations (within the meaning of the Securities (Disclosure of Interests) Ordinance (“SDI Ordinance”)) as recorded in the register maintained by the Company under Section 29 of the SDI Ordinance or as notified to the Company were as follows:

Name of director	Nature of interest	Number of ordinary shares
Mr. Ngan Man Kit	Personal	1,000,004
Mr. Fok Kwong Hang, Terry	Personal	2,000,000

(ii) Options

Under a share option scheme approved by the shareholders of the Company (the “Scheme”), the directors of the Company may, at their discretion, invite employees, including executive directors of the Company, to take up options to subscribe for shares in the Company subject to the terms and conditions stipulated therein. No share options were granted during the Period. Particulars of share options held by the directors of the Company during the Period, after adjusting for the 1 for 1 bonus issue of shares effected on May 24, 2002, were as follows:

Name of director	Date of grant	Number of share options granted under the Scheme	Exercise price HK\$	Number exercised during the Period	Balance outstanding as at June 30, 2002	Exercise Period
Mr. Ngan Man Kit	February 15, 2000	4,000,000	0.33	—	4,000,000	February 15, 2000 to February 14, 2010
Mr. Ho Wai Ip	February 15, 2000	4,000,000	0.33	—	4,000,000	February 15, 2000 to February 14, 2010
Mr. Wu Ting Yat, Timmy	February 15, 2000	4,000,000	0.33	—	4,000,000	February 15, 2000 to February 14, 2010

Apart from the aforesaid, at no time during the Period was the Company or its subsidiaries a party to any arrangement to enable the directors of the Company to acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporates.

Apart from the share option scheme mentioned above, none of the directors (including their spouse and children under 18 years of age) had any interests in, or had been granted, or exercised any rights to subscribe for shares in the Company and its associated corporations within the meaning of the SDI Ordinance.