

CONDENSED COMBINED PROFIT AND LOSS ACCOUNT

For the six months ended 30 June 2002

(Expressed in Renminbi ("RMB"))

	Notes	Unaudited	
		Six months ended 30 June	
		2002	2001
		RMB'000	RMB'000
Turnover	2, 3	950,448	591,167
Cost of sales	2	(554,695)	(442,253)
Gross profit	2	395,753	148,914
Selling and distribution costs		(24,461)	(16,480)
General and administrative expenses		(63,788)	(53,142)
Operating profit	4	307,504	79,292
Finance costs, net		(6,620)	(7,947)
Other expenses, net		(2,105)	(8,329)
Profit before taxation		298,779	63,016
Taxation	5	(24,030)	(4,984)
Profit after taxation		274,749	58,032
Minority interests		(18,867)	(6,155)
Profit attributable to shareholders		255,882	51,877
Dividends			
— Pre-IPO dividends	6	(90,648)	—
Earnings per share	7	N/A	N/A