

# CONDENSED COMBINED BALANCE SHEET

As at 30 June 2002

(Expressed in RMB)

	Notes	Unaudited 30 June 2002 RMB'000	Audited 31 December 2001 RMB'000
<b>Non-current assets</b>			
Property, plant and equipment	8, 12(b)	496,934	489,501
Intangible assets	8	7,005	5,882
Deferred assets	8	7,105	2,354
<b>Total non-current assets</b>		<u>511,044</u>	<u>497,737</u>
<b>Current assets</b>			
Inventories	9	322,782	239,995
Prepayments and other receivables		108,300	80,625
Trade and notes receivables	10	472,029	351,707
Restricted bank deposits		—	6,484
Cash and bank deposits		143,812	86,039
<b>Total current assets</b>		<u>1,046,923</u>	<u>764,850</u>
<b>Current liabilities</b>			
Trade and notes payables	11	358,903	280,653
Accruals and other payables		122,468	121,459
Advances from customers		6,367	5,564
Taxation payable		15,273	12,078
Dividends payable		115,069	70,835
Short-term bank loans	12(a)	338,000	248,000
Long-term bank loans – current portion	12(b)	—	100,000
<b>Total current liabilities</b>		<u>956,080</u>	<u>838,589</u>
<b>Net current assets/(liabilities)</b>		<u>90,843</u>	<u>(73,739)</u>
<b>Non-current liabilities</b>			
Long-term bank loans, less current portion	12(b)	70,000	70,000
Minority interests		34,204	21,689
<b>Net assets</b>		<u>497,683</u>	<u>332,309</u>
Representing:			
<b>Owners' equity</b>			
Share/paid-in capital	13	390,000	30,000
Reserves		107,683	302,309
<b>Total owners' equity</b>		<u>497,683</u>	<u>332,309</u>