

CONDENSED COMBINED CASH FLOW STATEMENT

For the six months ended 30 June 2002

(Expressed in RMB)

	Unaudited	
	Six months ended 30 June	
	2002	2001
	RMB'000	RMB'000
Net cash generated from (used in) operations	142,365	(139,739)
Interest paid	(12,159)	(8,173)
Income tax paid	(20,835)	(8,850)
Net cash from (used in) operating activities	109,371	(156,762)
Cash flows from investing activities		
Interest received	385	250
Proceeds from disposal of property, plant and equipment	20,303	2,765
Acquisition of property, plant and equipment	(60,727)	(37,790)
Acquisition of intangible assets	(1,699)	(821)
Net cash used in investing activities	(41,738)	(35,596)
Cash flows from financing activities		
Proceeds from bank loans	179,000	210,000
Repayments of bank loans	(189,000)	—
Net cash (used in) from financing activities	(10,000)	210,000
Increase in cash and cash equivalents	57,633	17,642
Cumulative effect on translations	140	2
Cash and cash equivalents at beginning of period	86,039	63,989
Cash and cash equivalents at end of period	143,812	81,633