

**CONDENSED CONSOLIDATED BALANCE SHEET**

As at 30 June 2002 and 31 December 2001

		<b>Unaudited</b>	Audited
		<b>30 June</b>	31 December
	<i>Note</i>	<b>2002</b>	2001
		<b>HK\$'000</b>	<b>HK\$'000</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Goodwill	7	259	296
Fixed assets	7	<b>51,154</b>	50,618
		<b>51,413</b>	50,914
<b>Current assets</b>			
Inventories		<b>29,789</b>	27,141
Trade and other receivables	8	<b>47,971</b>	46,662
Pledged fixed deposits		<b>3,700</b>	3,700
Bank balances and cash		<b>21,306</b>	15,808
		<b>102,766</b>	93,311
<b>Less: Current liabilities</b>			
Trade and other payables	9	<b>12,912</b>	19,501
Trust receipt loans - secured		<b>17,987</b>	13,141
Trust receipt loans - unsecured		<b>28,994</b>	21,257
Current portion of long term liabilities	10	<b>10,036</b>	12,031
Provision for taxation		<b>13,370</b>	12,632
		<b>83,299</b>	78,562
<b>Net current assets</b>		<b>19,467</b>	14,749
<b>Total assets less current liabilities</b>		<b>70,880</b>	65,663
<b>Non-current liabilities</b>			
Long term liabilities	10	<b>35</b>	73
<b>NET ASSETS</b>		<b>70,845</b>	65,590
<b>CAPITAL AND RESERVES</b>			
Share capital	11	<b>20,000</b>	20,000
Reserves		<b>50,845</b>	45,590
<b>SHAREHOLDERS' FUNDS</b>		<b>70,845</b>	65,590