

DIRECTORS' INTERESTS IN SHARE CAPITAL AND SHARE OPTION AS AT 30TH JUNE 2002

(a) Issued Share Capital


As at 30th June 2002, none of the directors of the Company (the "Directors") and their associates had any interests in the share capital of the Company or any of its associated corporation as defined in Section 29 of the Securities (Disclosure of Interest) Ordinance (the "SDI Ordinance").

(b) Share Option Scheme

Pursuant to the share option scheme of the Company adopted on 11th March 1997, as at 30th June 2002, certain Directors of the Company have personal interests in share options to subscribe for shares in the Company which have been granted to them as follows:

Name	Date granted	Period during which options are exercisable	Consideration paid for the options granted HK\$	Price per share to be paid on exercise of options HK\$	Balance at 1st January 2002	Balance at 30th June 2002
Tong Nai Kan	29th August 2001	1st March 2002 to 28th February 2005	1.00	0.145	17,500,000	17,500,000
Leung Wai Kwan	29th August 2001	1st March 2002 to 28th February 2005	1.00	0.145	12,000,000	12,000,000
Cheung Ming Man	29th August 2001	1st March 2002 to 28th February 2005	1.00	0.145	12,000,000	12,000,000
Chen Qiao	29th August 2001	1st March 2002 to 28th February 2005	1.00	0.145	2,000,000	2,000,000
					43,500,000	43,500,000

Save as disclosed above, during the six months ended 30th June 2002, none of the Directors and chief executive of the Company nor any of their spouse or children under 18 was granted or holding options to subscribe for shares in the Company (within the meaning of the SDI Ordinance) nor had exercised such rights.



Apart from the foregoing, at no time during the period was the Company or any of its subsidiary companies a party to any arrangements to enable the Directors of the Company or their associates to acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate.