

BALANCE SHEET

At 31 March 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Non-current assets			
Investments in subsidiaries	19	<u>—</u>	<u>54,026</u>
Current assets			
Amounts due from subsidiaries		—	82,067
Bank balances and cash		<u>8</u>	<u>278</u>
		<u>8</u>	<u>82,345</u>
Current liabilities			
Trade and other payables	10	226,307	465
Amounts due to subsidiaries		<u>884</u>	<u>607</u>
		<u>227,191</u>	<u>1,072</u>
Net current assets		<u>(227,183)</u>	<u>81,273</u>
Net (liabilities) assets		<u>(227,183)</u>	<u>135,299</u>
Capital and reserves			
Share capital	28	32,000	32,000
Reserves	30	<u>(259,183)</u>	<u>103,299</u>
		<u>(227,183)</u>	<u>135,299</u>

SHUN WING CHIU
CHAIRMAN

LAM CHI KONG
DIRECTOR