

The Board of Directors (the "Board") of e-New Media Company Limited (the "Company") announces the unaudited consolidated interim results of the Company and its subsidiaries (the "Group") for the six months ended 30 June 2002, together with unaudited comparative figures for the corresponding period in 2001.

CONSOLIDATED INCOME STATEMENT

*For the six months ended 30 June 2002 - unaudited
(Expressed in Hong Kong dollars)*

	Note	Six months ended 30 June	
		2002 \$'000	2001 \$'000
Turnover	2	73,011	267,478
Cost of sales		<u>(55,870)</u>	<u>(184,893)</u>
Gross profit		17,141	82,585
Other revenue		2,734	361
Other net loss		(18,763)	(48,436)
Selling and administrative expenses		(42,587)	(59,289)
Other operating expenses		<u>(8,130)</u>	<u>(18,031)</u>
Loss from operations	2	(49,605)	(42,810)
Finance costs	3	(1,354)	(3,458)
Share of profits less losses of associates		24	1,719
Share of losses of jointly controlled entities		<u>—</u>	<u>(1,709)</u>
Loss before taxation	3	(50,935)	(46,258)
Taxation	4	<u>47</u>	<u>—</u>
Loss for the period attributable to shareholders		<u>(50,888)</u>	<u>(46,258)</u>
Loss per share			
– Basic and diluted	5	<u>(3.08) cents</u>	<u>(2.80) cents</u>

The notes on pages 6 to 11 form part of this interim financial report.