

## Condensed consolidated balance sheet

As at 30th June 2002 and 31st December 2001

	Note	Unaudited 30th June 2002 RMB'000	Audited 31st December 2001 RMB'000
<b>Fixed assets</b>	10	<b>6,271</b>	731,718
<b>Construction-in-progress</b>	10	–	2,521
<b>Interest in a joint venture</b>		<b>127,786</b>	140,638
<b>Investment securities</b>		<b>20,000</b>	20,000
<b>Current assets</b>			
Accounts receivable	11	<b>7,794</b>	145,890
Prepayments, deposits and other receivables		<b>724,086</b>	111,278
Inventories – consumable supplies and spare parts		–	896
Properties under development for sale		<b>253,648</b>	171,000
Completed properties held for sale		<b>40,396</b>	98,079
Amount due from a joint venture		<b>27,952</b>	23,855
Amount due from a fellow subsidiary		–	2,815
Pledged bank deposits		–	63,636
Bank balances and cash		<b>754,286</b>	443,028
		<b>1,808,162</b>	1,060,477
<b>Current liabilities</b>			
Bank loans		–	80,000
Accounts payable	12	<b>5,442</b>	16,766
Other payables and accrued charges		<b>99,207</b>	90,708
Taxation payable		<b>11,564</b>	12,058
		<b>116,213</b>	199,532
<b>Net current assets</b>		<b>1,691,949</b>	860,945
<b>Total assets less current liabilities</b>		<b>1,846,006</b>	1,755,822
<b>Financed by:</b>			
<b>Share capital</b>	13	<b>1,020,400</b>	1,020,400
<b>Reserves</b>	14	<b>424,711</b>	524,315
<b>Retained earnings</b>	15	<b>400,256</b>	202,241
<b>Shareholders' funds</b>		<b>1,845,367</b>	1,746,956
<b>Minority interests</b>		<b>639</b>	8,866
		<b>1,846,006</b>	1,755,822