

CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 30 June 2002

		30 June 2002	30 June 2001
		<i>(Unaudited)</i>	<i>(Unaudited)</i>
	<i>Note</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Turnover	2	67,337	43,922
Cost of sales		<u>(17,307)</u>	<u>(9,625)</u>
Gross profit		50,030	34,297
Other revenue		6,990	8,010
Other net income	3	723	1,263
Administrative expenses		(24,938)	(16,281)
Other operating expenses	4	<u>(84,159)</u>	<u>(8,527)</u>
Operating (loss)/profit		(51,354)	18,762
Finance costs	5	(48,663)	(73,404)
Gain on deemed disposal of interest in a subsidiary	6	<u>4,712</u>	<u>—</u>
Loss from ordinary activities	5	(95,305)	(54,642)
Share of profits less losses of associates		<u>(15)</u>	<u>—</u>
Loss from ordinary activities before taxation		(95,320)	(54,642)
Taxation	7	<u>(105)</u>	<u>—</u>
Loss from ordinary activities after taxation		(95,425)	(54,642)
Minority interests		<u>323</u>	<u>912</u>
Net loss for the period		<u>(95,102)</u>	<u>(53,730)</u>
Loss per share	9		
— basic		<u>3.05 cents</u>	<u>1.72 cents</u>
— diluted		<u>N/A</u>	<u>N/A</u>