

Condensed Consolidated Balance Sheet

As at June 30, 2002

	Notes	Unaudited 6/30/2002 HK\$'000	Audited 12/31/2001 HK\$'000
NON-CURRENT ASSETS			
Fixed assets		246,442	249,649
Interest in an associate		11,444	13,481
Loans		258,297	284,289
Real estate		15,319	15,319
Deferred acquisition costs - non-current	8	1,335,578	1,398,047
		1,867,080	1,960,785
CURRENT ASSETS			
Cash and cash equivalents		1,475,202	676,907
Investments	11	2,796,770	3,259,230
Prepayments and other debtors		190,090	209,778
Premiums receivable		57,841	97,959
Deferred acquisition costs - current		284,018	275,371
		4,803,921	4,519,245
CURRENT LIABILITIES			
Claims payable		(93,395)	(87,547)
Premium deposits	9	(42,683)	(41,849)
Creditors and accrued expenses		(159,278)	(199,380)
Other insurance liabilities		(24,733)	(45,759)
Tax payable		(2,173)	(1,827)
Due to related companies		(11,466)	(11,420)
		(333,728)	(387,782)

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As at June 30, 2002

	Notes	Unaudited 6/30/2002 HK\$'000	Audited 12/31/2001 HK\$'000
NET CURRENT ASSETS		4,470,193	4,131,463
TOTAL ASSETS LESS CURRENT LIABILITIES		6,337,273	6,092,248
NON-CURRENT LIABILITIES			
Future insurance liabilities	10	(3,751,035)	(3,587,099)
Policyholders' dividends and bonuses		(513,769)	(511,427)
		(4,264,804)	(4,098,526)
MINORITY INTERESTS		—	—
		2,072,469	1,993,722
CAPITAL AND RESERVES			
Issued capital	7	824,158	827,100
Reserves		1,248,311	1,166,622
		2,072,469	1,993,722