

CONDENSED CASH FLOW STATEMENT

	Six months ended 30 June	
	2002 US\$	2001 US\$
NET CASH USED IN OPERATING ACTIVITIES	(833,217)	(1,014,327)
INVESTING ACTIVITIES		
Interest received	183,471	99,851
Dividends received from investments	223,494	7,008,590
Proceeds from disposal of listed securities	3,452,430	45,093,083
Purchase of listed securities	(5,090,203)	(44,319,506)
Purchase of unlisted investments	(1,500,000)	(1,274,251)
NET CASH (USED IN) FROM INVESTING ACTIVITIES	(2,730,808)	6,607,767
FINANCING ACTIVITIES		
Special dividend paid	(5,343,000)	—
Dividend paid	(3,562,000)	(2,671,500)
NET CASH USED IN FINANCING ACTIVITIES	(8,905,000)	(2,671,500)
NET (DECREASE) INCREASE IN CASH & CASH EQUIVALENTS	(12,469,025)	2,921,940
CASH & CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	18,824,190	2,388,930
CASH & CASH EQUIVALENTS AT END OF THE PERIOD		
Represented by bank balances	6,355,165	5,310,870