

Interim Results

The Board of Directors of Chitaly Holdings Limited is pleased to announce the unaudited interim result of the Company and its subsidiaries (collectively the "Group") for the six months ended 30th June 2002 together with the unaudited comparative figures for the same period in 2001 (the "Interim Period"). These interim financial statements as set out in the interim results were reviewed by the Audit Committee of the Company.

Condensed Consolidated Income Statement

For the Six Months Ended 30th June 2002

	Notes	2002 (Unaudited) HK\$'000	2001 (Unaudited) HK\$'000
Turnover	(3)	94,779	75,830
Cost of sales		(60,413)	(46,384)
Gross profit		34,366	29,446
Other revenue	(3)	487	163
Selling and distribution costs		(2,621)	(1,590)
Administrative expenses		(10,413)	(9,925)
Other operating expenses		(62)	(106)
Profit from operating activities	(4)	21,757	17,988
Finance costs		(82)	—
Profit before tax		21,675	17,988
Tax	(5)	(2,877)	(2,500)
Net profit from ordinary activities attributable to shareholders		18,798	15,488
Dividends		(10,000)	(7,600)
Earnings per share - basic	(6)	9.4 cents	8.2 cents