

CONDENSED CONSOLIDATED INCOME STATEMENT

	Notes	Half year ended 30th June	
		2002 HK\$'000 (unaudited)	2001 HK\$'000 (unaudited)
Turnover	3	309,419	329,094
Other revenue		11,865	32,927
Cost of inventories	4	(62,857)	(47,809)
Staff costs		(37,035)	(30,247)
Depreciation and amortisation		(5,568)	(3,983)
Other operating expenses		(60,228)	(53,257)
Release of negative goodwill		6,133	6,133
		161,729	232,858
Net loss on disposal of investments and properties		(362,712)	(11,573)
Impairment loss on investments in securities		(68,017)	–
(Loss) profit from operations	5	(269,000)	221,285
Finance costs		(109,030)	(147,070)
Share of net losses of associates		(5,287)	(10,940)
Share of net losses of jointly controlled entities		(204)	(244)
(Loss) profit before taxation		(383,521)	63,031
Taxation	6	(4,167)	(1,930)
(Loss) profit before minority interests		(387,688)	61,101
Minority interests		144,142	(24,754)
Net (loss) profit for the period		(243,546)	36,347
Dividends	7	–	31,070
(Loss) earnings per share	8		
Basic		(47.6 cents)	7.1 cents
Diluted		N/A	6.7 cents