

Consolidated Income Statement

For the year ended 30th June, 2002

	Notes	2001 HK\$'000	2002 HK\$'000
Turnover	4	1,750,103	1,132,483
Cost of sales and services		(813,034)	(599,410)
		937,069	533,073
Other operating income	6	56,940	72,518
Selling and distribution costs		(24,960)	(21,942)
Administrative expenses		(135,082)	(147,488)
Other operating expenses		(47,543)	(40,504)
Impairment loss on a hotel property under development		(290,000)	–
Profit from operations	7	496,424	395,657
Profit on disposal of interest in a jointly controlled entity	8	381,832	191,385
Finance costs:	9		
Interest expenses		(726,037)	(599,110)
Other finance costs		(41,513)	(182,726)
Share of results of:			
jointly controlled entities		205,394	513,920
associates		19,426	43,818
Profit from ordinary activities before taxation		335,526	362,944
Taxation	10	(26,509)	(13,355)
Profit before minority interests		309,017	349,589
Minority interests		(3,507)	(9,799)
Net profit for the year		305,510	339,790
Dividends	11	105,118	376,672
		HK cents	HK cents
Earnings per share	12		
Basic		34.9	38.8