

# Consolidated Cash Flow Statement

For the year ended 30th June, 2002

	Note	2001 HK\$'000	2002 HK\$'000
<b>NET CASH INFLOW FROM OPERATING ACTIVITIES</b>	33	31,232	180,143
<b>RETURNS ON INVESTMENTS AND SERVICING OF FINANCE</b>			
Interest paid		(756,927)	(575,764)
Interest received		–	6,789
Dividends paid		(96,358)	(113,878)
Dividends received from			
– associates		29,240	20,930
– other investees		–	467
Dividends paid to minority shareholders		(700)	(762)
<b>NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE</b>		(824,745)	(662,218)
<b>TAXATION</b>			
Hong Kong profits tax paid		(1,344)	(1,072)
Taxation elsewhere paid		(9,059)	(27,005)
Hong Kong profits tax refunded		126	2,817
<b>NET TAXES PAID</b>		(10,277)	(25,260)
<b>INVESTING ACTIVITIES</b>			
Additions to investment properties		(4,567)	(4,379)
Additions to property, plant and equipment		(6,560)	(9,766)
Interests in associates		(1,643)	(874)
Investments in and loans to jointly controlled entities		(78,542)	(37,125)
Repayments of loans by jointly controlled entities		3,009,068	6,469,185
Other investments		3,134	102
Acquisition of properties for or under development		(10,293)	(126,322)
(Repayments to) advances from associates		(24,538)	8,149
Net proceeds on disposal of			
– interest in a jointly controlled entity		315,443	96,226
– property, plant and equipment		2,733	2,203
Increase in restricted bank deposits		–	(5,086,602)
Decrease in bank deposits pledged		13,716	–
Long-term loans receivable		(3,919)	(92,099)
<b>NET CASH INFLOW FROM INVESTING ACTIVITIES</b>		3,214,032	1,218,698
<b>NET CASH INFLOW BEFORE FINANCING ACTIVITIES CARRIED FORWARD</b>		2,410,242	711,363

## Consolidated Cash Flow Statement *(continued)*

For the year ended 30th June, 2002

	Note	2001 HK\$'000	2002 HK\$'000
<b>NET CASH INFLOW BEFORE FINANCING ACTIVITIES BROUGHT FORWARD</b>		2,410,242	711,363
<b>FINANCING ACTIVITIES</b>	34		
New bank and other loans		1,958,791	962,073
Repayment of bank and other loans		(4,224,500)	(1,621,614)
Repurchase of notes		(111,174)	(77,380)
Warranties paid		(78,000)	(234,000)
<b>NET CASH OUTFLOW FROM FINANCING ACTIVITIES</b>		(2,454,883)	(970,921)
<b>DECREASE IN CASH AND CASH EQUIVALENTS</b>		(44,641)	(259,558)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR</b>		448,526	393,794
<b>EFFECT OF FOREIGN EXCHANGE RATE CHANGES</b>		(10,091)	10,913
<b>CASH AND CASH EQUIVALENTS AT END OF THE YEAR</b>		393,794	145,149
<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>			
Bank balances and cash		446,303	145,149
Bank loans and overdrafts		(380,509)	(105,000)
		65,794	40,149
Bank loans not within 3 months of maturity		328,000	105,000
		393,794	145,149