

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

	Notes	Six months ended 30 June	
		2002 (Unaudited) HK\$'000	2001 (Unaudited) HK\$'000
Turnover		396,269	301,111
Cost of sales/services		(343,384)	(264,936)
Gross profit		52,885	36,175
Other revenue and gains	3	2,088	3,810
Distribution and selling expenses		(8,786)	(6,799)
Administrative expenses		(42,848)	(38,216)
Other operating expenses		(5,933)	(20,090)
Provision for impairment in value of goodwill		–	(9,198)
Loss from operating activities	4	(2,594)	(34,318)
Finance costs	5	(3,725)	(5,432)
Operating loss		(6,319)	(39,750)
Share of profits less losses of associates		(2,196)	(16,689)
Loss before tax		(8,515)	(56,439)
Tax	6	(1,154)	(777)
Loss before minority interests		(9,669)	(57,216)
Minority interests		(208)	164
Net loss attributable to shareholders		(9,877)	(57,052)
Loss per share – Basic	7	(0.30 cent)	(2.07 cents)