

## CONDENSED CONSOLIDATED BALANCE SHEET

		As at 30 June 2002 (Unaudited) HK\$'000	As at 31 December 2001 (Audited) HK\$'000
<b>Non-current assets</b>			
Fixed assets		35,503	37,066
Goodwill		1,241	1,208
Interests in associates		48,907	41,534
Other assets		4,781	4,578
		<u>90,432</u>	<u>84,386</u>
<b>Current assets</b>			
Properties held for resale		59,500	59,500
Inventories		75,183	88,225
Construction contracts		7,468	10,797
Trade and retention monies receivables	8	186,388	144,502
Due from related companies		992	762
Short term investments		16,299	21,632
Deposits, prepayments and other receivables		6,877	7,897
Cash and cash equivalents		39,776	62,339
		<u>392,483</u>	<u>395,654</u>
<b>Current liabilities</b>			
Trade and bills payables	9	(75,638)	(54,593)
Trust receipt loans		(88,513)	(84,041)
Due to related companies		(1,430)	(1,396)
Provision for corporate guarantee		(16,520)	(22,800)
Other payables and accrued liabilities		(42,010)	(50,399)
Tax payable		(5,036)	(5,131)
Interest-bearing bank loans and other borrowings		(55,387)	(61,760)
		<u>(284,534)</u>	<u>(280,120)</u>
<b>Net current assets</b>		<u>107,949</u>	<u>115,534</u>
<b>Total assets less current liabilities</b>		<u>198,381</u>	<u>199,920</u>
<b>Non-current liabilities</b>			
Interest-bearing bank loans and other borrowings		(13,574)	(18,117)
Deferred tax		(87)	(87)
		<u>(13,661)</u>	<u>(18,204)</u>
<b>Minority interests</b>		<u>(1,210)</u>	<u>(1,797)</u>
<b>Net assets</b>		<u>183,510</u>	<u>179,919</u>
<b>Capital and reserves</b>			
Issued capital	10	33,060	27,560
Reserves	11	150,450	152,359
<b>Shareholders' funds</b>		<u>183,510</u>	<u>179,919</u>