

**CONDENSED CONSOLIDATED BALANCE SHEET**

As at 30th September 2001

	Note	30th September 2001 (Audited) HK\$'000	31st March 2001 (Audited) HK\$'000
Intangible asset	7	–	441,999
Investment properties	8(a)	<b>380,194</b>	410,364
Property under development	8(b)	<b>37,351</b>	40,683
Property, plant and equipment		<b>14,606</b>	16,030
Investments in associates	9	<b>255,785</b>	296,871
<b>Current assets</b>			
Inventories – finished goods		<b>15,526</b>	20,355
Trade and other receivables	10	<b>89,626</b>	681,397
Other investments in securities		<b>276</b>	330
Pledged bank deposits		<b>500</b>	4,000
Other cash & bank balances		<b>5,580</b>	9,604
		<b>111,508</b>	715,686
<b>Current liabilities</b>			
Trade and other payables	11	<b>109,755</b>	121,660
Trust receipt loans, secured		<b>7,183</b>	29,941
Taxation		<b>4,158</b>	3,503
Bank loans, secured	12	<b>118,364</b>	108,069
Other loans	13	<b>31,600</b>	–
		<b>271,060</b>	263,173
<b>Net current (liabilities)/assets</b>		<b>(159,552)</b>	452,513
<b>Total assets less current liabilities</b>		<b>528,384</b>	1,658,460
<b>Non-current liabilities</b>			
Loans from minority shareholders of subsidiaries		<b>165,841</b>	163,501
Bank loans, secured	12	<b>8,863</b>	21,005
		<b>174,704</b>	184,506
		<b>353,680</b>	1,473,954
<b>Share capital</b>	14	<b>146,335</b>	145,685
<b>Reserves</b>	15	<b>(129,314)</b>	996,249
		<b>17,021</b>	1,141,934
<b>Mandatory convertible note</b>	16	<b>306,600</b>	306,600
<b>Minority interests</b>		<b>30,059</b>	25,420
		<b>353,680</b>	1,473,954