

# CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the six months ended June 30, 2002

	Note	Unaudited 30/06/2002 HK\$ Million	Unaudited 30/06/2001 HK\$ Million
Turnover	2	5,576	5,803
Other net losses		(1)	(39)
		<b>5,575</b>	5,764
Direct costs and operating expenses		(1,910)	(2,247)
Selling and marketing expenses		(225)	(233)
Administrative and corporate expenses		(254)	(284)
Operating profit before depreciation, amortisation, interest and tax		<b>3,186</b>	3,000
Depreciation and amortisation		(647)	(527)
Operating profit	2	<b>2,539</b>	2,473
Borrowing costs	3	(383)	(632)
Net operating profit		<b>2,156</b>	1,841
Net other charges	4	(247)	–
Share of profits less losses of associates	5	(112)	(158)
Profit before taxation		<b>1,797</b>	1,683
Taxation	6(c)	(285)	(191)
Profit after taxation		<b>1,512</b>	1,492
Minority interests		(310)	(347)
Profit attributable to shareholders		<b>1,202</b>	1,145
Interim dividend proposed after the balance sheet date	7	<b>685</b>	685
Earnings per share			
Basic	8	<b>HK\$0.49</b>	HK\$0.47
Diluted	8	<b>HK\$0.49</b>	HK\$0.47