

RESULTS

The Board of Directors (the "Directors") of Peaktop International Holdings Limited (the "Company") hereby announces the unaudited consolidated interim results of the Company and its subsidiaries (the "Group") for the six months ended 30 June 2002, together with the comparative figures for the corresponding period in 2001 as follows:

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the six months ended 30 June 2002

		Six months ended 30 June	
	Notes	2002 (Unaudited) HK\$'000	2001 (Unaudited) HK\$'000
TURNOVER	3	312,047	403,776
Cost of sales		(199,343)	(255,528)
Gross profit		112,704	148,248
Other revenue and gains		6,698	5,255
Selling and distribution expenses		(55,940)	(78,140)
General and administrative expenses		(62,476)	(53,564)
Other operating expenses		(642)	(1,540)
PROFIT FROM OPERATING ACTIVITIES	4	344	20,259
Finance costs	5	(9,777)	(11,774)
PROFIT/(LOSS) BEFORE TAX		(9,433)	8,485
Tax	6	82	(3,857)
PROFIT/(LOSS) BEFORE MINORITY INTERESTS		(9,351)	4,628
Minority interests		(74)	(618)
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS		(9,425)	4,010
EARNINGS/(LOSS) PER SHARE	8		
Basic		HK(2.0) cents	HK1.1 cents
Diluted		N/A	N/A