

CONDENSED CONSOLIDATED BALANCE SHEET

As at 30 June 2002

	Notes	30 June 2002 (Unaudited) HK\$'000	31 December 2001 (Audited) HK\$'000
NON-CURRENT ASSETS			
Fixed assets		322,585	312,943
Intangible assets		16,354	18,984
Goodwill:			
Goodwill		4,339	4,521
Negative goodwill		(86)	(90)
Interests in associates		623	551
Long term investments		8,104	346
		351,919	337,255
CURRENT ASSETS			
Inventories		135,203	110,821
Accounts receivable	9	108,730	82,373
Prepayments, deposits and other receivables		55,338	45,650
Cash and bank balances		26,620	17,937
		325,891	256,781
CURRENT LIABILITIES			
Bank overdrafts	10	12,360	2,609
Bank loans	10	121,822	131,770
Trust receipt loans		44,035	39,969
Finance lease payables		5,303	5,113
Accounts and bills payables	11	120,220	98,659
Other payables and accruals		42,470	35,777
Tax payable		4,219	2,987
		350,429	316,884
NET CURRENT LIABILITIES		(24,538)	(60,103)
TOTAL ASSETS LESS CURRENT LIABILITIES		327,381	277,152
NON-CURRENT LIABILITIES			
Long term portion of bank loans	10	76,783	41,904
Finance lease payables		1,516	4,034
Deferred tax		6,204	5,554
Receipts in advance		-	22,014
		84,503	73,506
MINORITY INTERESTS		465	402
		242,413	203,244
CAPITAL AND RESERVES			
Issued capital	12	51,161	36,690
Reserves		191,252	166,554
		242,413	203,244