



# Financial Highlights

	<b>2002</b>	2001
	<b>For the six months ended 30 June</b>	
	<b>HK\$ million</b>	HK\$ million
<b>Results</b>		
Turnover		
Continuing operations		
Company and subsidiaries	<b>38</b>	14
Share of associates and jointly-controlled entities	<b>224</b>	135
	<b>262</b>	149
Profit from operating activities	<b>216</b>	115
Profit before tax	<b>281</b>	120
Profit attributable to shareholders	<b>263</b>	112
Earnings per share — Basic	<b>HK cents 2.34</b>	HK cents 1.01
	<b>As at</b>	As at
	<b>30 June</b>	31 December
	<b>HK\$ million</b>	HK\$ million
<b>Financial Position</b>		
Total assets	<b>3,596</b>	3,113
Net assets	<b>2,054</b>	1,791
Net borrowings	<b>483</b>	444
Ratio of net borrowings to shareholders' equity	<b>24%</b>	25%
Net assets per share	<b>HK\$0.18</b>	HK\$0.16



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## ANALYSIS OF TURNOVER AND PROFIT BEFORE TAX BY PRINCIPAL ACTIVITIES

For the six months ended 30 June (HK\$ million)

	Turnover			Contributions to operating profit	Share of profits of associates and jointly- controlled entities	Profit before tax
	The Group Company and subsidiaries	Share of associates and jointly- controlled entities	Total			
<b>2002</b>						
<b>Continuing operations</b>						
Logistics and related business	27	83	110	16	68	84
Property investment	11	—	11	6	—	6
Investment holding	—	—	—	194	—	194
Information and high-tech related manufacturing business	—	141	141	—	15	15
	<b>38</b>	<b>224</b>	<b>262</b>	<b>216</b>	<b>83</b>	<b>299</b>
Finance costs						(18)
Profit before tax						<b>281</b>
<b>2001</b>						
<b>Continuing operations</b>						
Logistics and related business	4	—	4	2	8	10
Property investment	10	—	10	6	—	6
Investment holding	—	—	—	93	—	93
Information and high-tech related manufacturing business	—	135	135	—	16	16
	14	135	149	101	24	125
<b>Discontinued operations</b>						
Passenger transportation	417	—	417	13	7	20
Property development and sale	23	—	23	1	—	1
	440	—	440	14	7	21
	454	135	589	115	31	146
Finance costs						(26)
Profit before tax						<b>120</b>