

Other Information

REVIEW OF THE INTERIM FINANCIAL REPORT

The Group's interim financial report for the six months ended 30 June 2002 have been reviewed by the Company's auditors', Ernst & Young.

DIRECTORS' INTERESTS IN SHARES

At 30 June 2002, the interests of the directors in the share capital of the Company's subsidiaries, as recorded in the register maintained by the Company pursuant to Section 29 of the Securities (Disclosure of Interests) Ordinance (the "SDI Ordinance"), were as follows:

- (a) Sunbird Holdings Limited ("Sunbird") beneficially owns 2,400 ordinary shares of HK\$1 each in the share capital of H.K. Forewell Investments Limited, representing 24% of its issued share capital.
- (b) Sunbird beneficially owns 2,400 ordinary shares of HK\$1 each in the share capital of Hong Kong Fortune International Limited, representing 24% of its issued share capital.
- (c) Sunbird beneficially owns 6,000 ordinary shares of S\$1 each in the share capital of Ah Yat Abalone Forum Restaurant Holdings Pte Ltd, representing 24% of its issued share capital.

Mr. Ng Kong Fat, Brian, a director of the Company, has beneficial equity interests in Sunbird.

In addition to the above, a director has non-beneficial personal equity interests in certain subsidiaries held for the benefit of the Company solely for the purpose of complying with the minimum company membership requirements.

The interests of the directors in the share options of the Company are separately disclosed in the section "Share option scheme" below.

Save as disclosed above, none of the directors or their associates had any personal, family, corporate or other interest in the equity or debt securities of the Company or any of its associated corporations as defined in the SDI Ordinance.

DIRECTORS' RIGHTS TO ACQUIRE SHARES OR DEBENTURES

Apart from as disclosed under the section "Share option scheme" below, at no time during the six months ended 30 June 2002 were rights to acquire benefits by means of the acquisition of shares in or debentures of the Company granted to any director or their respective spouse or children under 18 years of age, or were any such rights exercised by them; or was the Company, or any of its subsidiaries, holding companies and fellow subsidiaries a party to any arrangement to enable the directors to acquire such rights in any other body corporate.

SHARE OPTION SCHEME

Pursuant to a share option scheme (the "Scheme") approved by the shareholders of the Company on 18 June 2001, the following share options were outstanding during the six months ended 30 June 2002:

	Number of share options					
	At 1 January 2002	<i>Note (a)</i> Granted during the period	At 30 June 2002	At 1 January 2002	<i>Note (b)</i> Granted during the period	At 30 June 2002
Directors						
Mr. Xiong Da Xin	2,800,000	—	2,800,000	—	1,200,000	1,200,000
Mr. Bai Jin Rong	2,600,000	—	2,600,000	—	1,200,000	1,200,000
Dr. Mao Xiang						
Dong, Peter	1,600,000	—	1,600,000	—	1,200,000	1,200,000
Mr. E Meng	1,600,000	—	1,600,000	—	1,200,000	1,200,000
Mr. Ng Kong Fat, Brian	2,300,000	—	2,300,000	—	1,200,000	1,200,000
	10,900,000	—	10,900,000	—	6,000,000	6,000,000
Other employees	4,300,000	—	4,300,000	—	17,700,000	17,700,000
	15,200,000	—	15,200,000	—	23,700,000	23,700,000

Other Information

Notes:

- (a) These options were granted on 19 June 2001 at an exercise price of HK\$1.13 per share. The closing price of the Company's shares on the Stock Exchange on the trading day immediately prior to the date of the grant of the share options was HK\$1.47. The options can be exercised in 2 or 3 equal portions. The first portion is exercisable at any time commencing on 1 January 2002, and each further portion becomes exercisable on 1 January in each of the following years. All of the options, if not otherwise exercised, will lapse on 26 June 2006. No such options were exercised during the six months ended 30 June 2002.
- (b) These options were granted on 18 January 2002 at an exercise price of HK\$1.00 per share. The closing price of the Company's shares on the Stock Exchange on the trading day immediately prior to the date of the grant of the share options was HK\$0.98. The options can be exercised in 3 equal portions. The first portion is exercisable at any time commencing on 18 January 2002, and each further portion becomes exercisable on 1 January in each of the following years. All of the options, if not otherwise exercised, will lapse on 17 January 2007. No such options were exercised during the six months ended 30 June 2002.

In addition to the above, at 30 June 2002, the interests of the directors of the Company in options to subscribe for shares of Beijing Enterprises Holdings Limited ("BEHL"), the Company's holding company, under the share option scheme of BEHL were as follows:

Name of directors	Number of options held	
	Note (c)	Note (d)
Mr. Bai Jin Rong	240,000	2,160,000
Mr. E Meng	50,000	450,000

Notes:

- (c) These options were granted on 3 March 1998 at an exercise price of HK\$17.03 per share. The options can be exercised at any time in the next 10 years commencing on 1 September 1998. No such options were exercised during the six months ended 30 June 2002.

Other Information

- (d) These options were granted on 23 June 1998 at an exercise price of HK\$17.03 per share. The options can be exercised in 9 equal portions. The first portion is exercisable at any time commencing on 1 January 1999 and one additional portion becomes exercisable on January in each of the following years. All of the options (to the extent not exercised) will become exercisable on 1 January 2007 and, if not otherwise exercised, will lapse on 1 January 2009. No such options were exercised during the six months ended 30 June 2002.

SUBSTANTIAL SHAREHOLDERS

At 30 June 2002, the following interests of 10% or more of the issued share capital of the Company were recorded in the register of interests required to be kept by the Company pursuant to Section 16(1) of the SDI Ordinance:

Name	Percentage of the Company's	
	Number of shares held	share capital
Idata Finance Trading Limited ("IFTL")	240,675,000	53.93%
Beijing Enterprises Holdings Limited ("BEHL")	240,675,000	53.93%
Beijing Holdings Limited ("BHL")	240,675,000	53.93%
Illumination Holdings Limited	58,618,368	13.14%

IFTL is a direct wholly-owned subsidiary of BEHL. BEHL is held indirectly as to 62.9% by BHL. Accordingly, BEHL and BHL are deemed to be interested in shares owned by IFTL.

Save as disclosed above, no person had registered an interest in the share capital of the Company that was required to be recorded pursuant to Section 16(1) of the SDI Ordinance.

PURCHASE, REDEMPTION OR SALE OF LISTED SECURITIES OF THE COMPANY

Neither the Company, nor any of its subsidiaries purchased, redeemed or sold any of the Company's listed securities during the six months ended 30 June 2002.

Other Information

CODE OF BEST PRACTICE

In the opinion of the directors, the Company complied with the Code of Best Practice (the “Code”) as set out in Appendix 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited throughout the accounting period covered by the interim financial report, except that the non-executive directors of the Company are not appointed for specific terms as required by Paragraph 7 of the Code but are subject to retirement by rotation in accordance with the Company’s articles of association, and the Company has not established an audit committee.

By Order of the Board

XIONG DA XIN

Chairman

Hong Kong

12 September 2002