Pegasus International Holdings Limited

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the Six Months Ended 30th June, 2002

	Share capital US\$'000	Share premium US\$'000	Assets revaluation reserve US\$'000	Merger reserve US\$'000	Dividend Ad reserve US\$'000	cumulated profits US\$'000	Total US\$'000
At 1st January, 2001 Issue of shares on	24,306	21,029	11,415	(4,512)	1,396	59,463	113,097
exercise of options	1	9	_	_	—	—	10
Repurchase of shares	(15,000)	_	—	—	—	_	(15,000)
Net profit for the period Dividends paid for 2000 Dividends declared for 2001	_	_	_	_	(1,396)	4,843	4,843 (1,396)
					1,233	(1,233)	
At 30th June, 2001	9,307	21,038	11,415	(4,512)	1,233	63,073	101,554
Surplus arising on revaluation of the land use rights and buildings Net profit for the period Dividends paid for 2001 Dividends declared			149 	 	 (1,233)	 2,668 	149 2,668 (1,233)
for 2001					931	(931)	
At 31st December, 2001 Net profit for the period Dividends paid for 2001 Dividends declared for 2002	9,307 — —	21,038 — —	11,564 — —	(4,512) — —	931 (931)	64,810 3,172 —	103,138 3,172 (931)
					931	(931)	
At 30th June, 2002	9.307	21.038	11,564	(4,512)	931	67,051	105,379

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