

# Unaudited Condensed Consolidated Balance Sheet

As at June 30, 2002  
(Amounts expressed in millions of Hong Kong dollars)

	Note(s)	At June 30, 2002	At December 31, 2001
<b>ASSETS AND LIABILITIES</b>			
<b>Non-current assets</b>			
Fixed assets	15	23,832	24,599
Properties held for/under development		3,190	2,047
Goodwill		1,312	1,318
Intangible assets		1,746	1,427
Investments in associates and jointly controlled companies	15	4,141	6,916
Investments		1,596	1,692
Other non-current assets		809	811
		<b>36,626</b>	38,810
<b>Current assets</b>			
Inventories		493	372
Accounts receivable, prepayments and deposits	10, 15	4,957	4,998
Other current assets		514	898
Cash and cash equivalents		6,987	7,443
		<b>12,951</b>	13,711
<b>Current liabilities</b>			
Short-term borrowings		(53)	(278)
Accounts payable and accrued liabilities	11	(7,240)	(9,148)
Other current liabilities		(620)	(499)
Taxation		(516)	(1,041)
		<b>(8,429)</b>	(10,966)
<b>Net current assets</b>		<b>4,522</b>	2,745
<b>Total assets less current liabilities</b>		<b>41,148</b>	41,555

UNAUDITED CONDENSED CONSOLIDATED  
BALANCE SHEET

	Note(s)	At June 30, 2002	At December 31, 2001
<b>Non-current liabilities</b>			
Long-term liabilities		(43,217)	(47,875)
Deferred taxation		(720)	(696)
Other long-term liabilities	17	(1,222)	(81)
		(45,159)	(48,652)
<b>Net liabilities</b>		(4,011)	(7,097)
<b>REPRESENTING:</b>			
Share capital	12	1,153	1,135
Deficit		(5,639)	(8,776)
Shareholders' deficit		(4,486)	(7,641)
Minority interests		475	544
		(4,011)	(7,097)