

Unaudited Consolidated Statement of Changes in Equity

For the six months ended June 30, 2002
(Amounts expressed in millions of Hong Kong dollars)

	Six months ended June 30, 2002					Total (Restated)
	Share capital	Share premium	Property revaluation reserve	Currency translation reserve	Accumulated deficit (Restated)	
Beginning of period, as previously stated	1,135	169,635	42	(224)	(178,229)	(7,641)
Effect of adoption of new accounting standards (Note 17)	-	-	-	-	(723)	(723)
Opening balances, as restated	1,135	169,635	42	(224)	(178,952)	(8,364)
Translation exchange differences	-	-	-	2	-	2
Deficit on revaluation of properties	-	-	(10)	-	-	(10)
Net (losses)/gains not recognized in unaudited condensed consolidated income statement	-	-	(10)	2	-	(8)
Issue of ordinary shares and exercise of options	18	750	-	-	-	768
Loss for the period	-	-	-	-	(713)	(713)
Realization of goodwill on disposal of RWC	-	-	-	-	3,831	3,831
End of period	1,153	170,385	32	(222)	(175,834)	(4,486)

UNAUDITED CONSOLIDATED STATEMENT OF
CHANGES IN EQUITY

	Six months ended June 30, 2001					Total
	Share capital	Share premium	Property revaluation reserve	Currency translation reserve	Accumulated deficit	
Beginning of period	1,094	167,035	343	(65)	(186,497)	(18,090)
Net losses not recognized in unaudited condensed consolidated income statement:						
Translation exchange differences	–	–	–	(98)	–	(98)
Issue of ordinary shares and exercise of options, net of issuing expenses	30	2,142	–	–	–	2,172
Profit for the period	–	–	–	–	935	935
Realization of goodwill on disposal of subsidiaries and associates	–	–	–	–	46	46
Realization of goodwill on contribution of assets to a jointly controlled company	–	–	–	–	6,382	6,382
Adjustment to goodwill arising from acquisition of an associate	–	–	–	–	(39)	(39)
End of period	1,124	169,177	343	(163)	(179,173)	(8,692)