FIRST PACIFIC'S PRINCIPAL INVESTMENTS

AS AT 30 JUNE 2002

PT Indofood Sukses Makmur Tbk

Indofood is the leading processed-foods group in Indonesia. It is based in Jakarta, and is listed on the Jakarta and Surabaya stock exchanges. The principal businesses of Indofood are Noodles, Flour and Edible Oils & Fats, and it also has interests in Distribution, Food Seasonings, Baby Foods and Snack Foods.

Sector: Consumer

Place of incorporation / business area: Indonesia

Issued number of shares: 9.4 billion

Economic interest / voting interest: 49.3 per cent

As a consequence of Indofood's share buy back and employee share ownership programmes, First Pacific's economic interest in Indofood as at 19 August 2002 was 49.8 per cent.

Further information on Indofood can be found at www.indofood.co.id

Philippine Long Distance Telephone Company

PLDT is the leading telecommunications provider in the Philippines. It is based and listed in Manila and has ADRs listed on the New York Stock Exchange and on the Pacific Exchange located in San Francisco, California. Through its three principal business groups - Wireless, Fixed Line and Information and Communications Technology - PLDT offers a wide range of telecommunications services across the Philippine's most extensive fiber optic backbone, cellular and fixed line network.

Sector: Telecommunications

Place of incorporation / business area: Philippines

Issued number of shares: 169.0 million

Economic interest / voting interest: 24.4 per cent / 31.5 per cent

Further information on PLDT can be found at www.pldt.com.ph

Metro Pacific Corporation

Metro Pacific is based and listed in Manila and has interests principally in Property (Bonifacio Land Corporation, Landco Pacific and Pacific Plaza Towers).

Sector: Property

Place of incorporation / business area: Philippines

Issued number of shares: 18.6 billion

Economic interest / voting interest: 80.6 per cent

Further information on Metro Pacific can be found at www.metropacific.com

Escotel Mobile Communications Limited

Escotel is based in New Delhi, India and provides GSM cellular telephone services in Uttar Pradesh (West), Haryana and Kerala.

Sector: Telecommunications

Place of incorporation / business area: India Issued number of shares: 366.0 million

Economic interest / voting interest: 49.0 per cent

Further information on Escotel can be found at www.escotelmobile.com