



SUBSTANTIAL SHAREHOLDERS

As at 30th June, 2002, according to the register kept by the Company under section 16(1) of the SDI Ordinance, the shareholders who were directly interested in ten percent or more of the issued share capital of the Company were as follows:

Name of shareholder	Notes	Number of shares
Charoen Pokphand Overseas Investment Company Limited	1	223,462,249
Charoen Pokphand (Hong Kong) Company Limited	1	223,462,249
Chia Tai International Investment Company Limited	2	247,963,640
Charoen Pokphand (China) Company Limited	2	247,963,640
Charoen Pokphand Holding Company Limited	3	471,425,889
Perfect Investment Limited	4	471,425,889
Pakeman Co. Inc.	5	595,236,945

Notes:

1. Charoen Pokphand Overseas Investment Company Limited directly owned 223,462,249 shares in the Company. Charoen Pokphand (Hong Kong) Company Limited has also declared an interest in these same 223,462,249 shares by virtue of its shareholding in Charoen Pokphand Overseas Investment Company Limited.
2. Chia Tai International Investment Company Limited directly owned 247,963,640 shares in the Company. Charoen Pokphand (China) Company Limited has also declared an interest in these same 247,963,640 shares by virtue of its shareholding in Chia Tai International Investment Company Limited.
3. Certain of the subsidiaries of Charoen Pokphand Holding Company Limited beneficially owned 223,462,249 shares in the Company. It has also declared an additional interest in the same 247,963,640 shares referred to in note 2 by virtue of its shareholding in Charoen Pokphand (China) Company Limited.
4. Perfect Investment Limited has declared an interest in the same 471,425,889 shares in which Charoen Pokphand Holding Company Limited has declared an interest, by virtue of its shareholding in Charoen Pokphand Holding Company Limited.
5. Pakeman Co. Inc. and its subsidiary beneficially owned a total of 595,236,945 shares in the Company.



CODE OF BEST PRACTICE

In the opinion of the Directors, the Company complied with the Code of Best Practice as set out in Appendix 14 of the Listing Rules throughout the accounting period covered by the interim report.

AUDIT COMMITTEE

The Audit Committee comprises the two independent non-executive directors of the Company. The Audit Committee has reviewed with management the accounting principles and practices adopted by the Group and discussed internal control and financial reporting matters including the review of the unaudited interim financial statements.

By Order of the Board

Sumet Jiaravanon

Chairman

Hong Kong, 19th September, 2002