

RESULTS

For the six months ended 30th June 2002, the unaudited turnover of U-Cyber Technology Holdings Limited (the "Company") and its subsidiary companies (the "Group") increased by 176% to approximately HK\$24,081,000 as compared to HK\$8,716,000 as in the corresponding period for 2001. The loss attributable to shareholders increased by 19% to approximately HK\$27,382,000 (2001: HK\$22,968,000).

The revenue of the Group is mainly generated from sales of electronic components and the Group had not disposed any property during the period under review.

Due to the deemed partial disposal of interest by the dilution effect following the issue and allotment of new shares by INNOMAXX Biotechnology Group Limited ("INNOMAXX"), an associated company of the Group listed on The Stock Exchange of Hong Kong Limited (the "SEHK"), the share of net assets of the Group in INNOMAXX has been reduced and a loss of HK\$8,936,000 resulted to the Group for the period. Overall operating loss of the Group for the period increased by 11% to HK\$20,081,000 from HK\$18,055,000 in 2001.